CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of <u>NORTH SALT LAKE CITY RDA</u> for the fiscal year ending <u>June 30th</u>, 2005, as approved and adopted by resolution dated <u>June 15th</u>, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicated which):

- 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year
- □ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 18th, 2004.

Signed:

Budget Officer or Agency Director

Subscribed and sworn to this

lay of Ull 2004

Notary Public)

COLLIN H. WOOD

NOTARY PUBLIC - STATE OF UTAM
634 EAST 1:50 NORTH

NORTH SALT LAKE UT 84054

My Comm. Exp. 03/20/2007

North Salt Lake City RDA

Governmental Unit

FY2004~2005

Fiscal Year

Prior Year Current Year Next Year Approved Budget Actual Estimate **General Fund Revenues** 2003 2004 2005 Description Account-# **TAXES** 38,000 38,000 35,944 Tax Increment Monies - Current 3910 2,500 500 3,144 3920 Interest Earnings **CONTRIBUTIONS & TRANSFERS** Transfers from other Funds 3980 0 188,500 3990 Usage of Beginning Fund Balance 39,088 229,000 38,500 **TOTAL REVENUE & OTHER SOURCES**

General Fund Expenditures Account-# Description		Prior Year Actual 2003	Current Yr Estimate 2004	Ensuing Year Approved Budget 2005
110000	EXPENDITURES			
4000	Expenditures - O&M	5,000	1,000	500
4000	Transfers to Other Funds (GF)	0	192,000	2,000
4080		33,944	36,000	36,000
4085	Payments to Developer		30,000	30,000
4090	Budgeted Increase in Fund Balance	144	0	0
	TOTAL EXPENDITURES & OTHER USES	39,088	229,000	38,500